DEVELOPMENT AUTHORITY TRAINING – BASIC

8:00am  Registration
8:30am  Welcome and Overview
9:00am – 9:30am  Introduction to Development Authorities
   This section will introduce new board members to their role in serving on a development authority board and the broader role of development authorities within the local economic development process. Participants also will be introduced to the various types of development authorities, the purposes for which development authorities are created, various board compositions, and the relationship of the development authority to other economic development participants, including other local governmental entities.
9:30am – 10:45am  Basics of Development Authorities Law
   This section will introduce participants to many of the legal issues they will face as board members, including their liabilities and responsibilities, ethics and conflicts of interest, and open records and open meetings. Participants also will learn the basics of directors and officer’s liability insurance and the general development and redevelopment powers of development authorities based on various legal structures.
10:45am – 11:00am  Break
11:00am – 12:00pm  Financing Economic Development
   In this section, participants will learn the basics involved in financing economic development, including financing the operations of the development authority incentives, deal closing funds, and bonds.
12:00pm – 1:00pm  Lunch
1:00pm – 2:00pm  Financing Economic Development (cont.)
2:00pm – 3:00pm  Community Development
3:00pm – 3:15pm  Break
3:15pm - 4:15pm  Project Development and Management
4:15pm - 4:30pm  Wrap-up and Adjourn